

STATEMENT OF CASH FLOWS

from 01.01. to 30.09.2012.

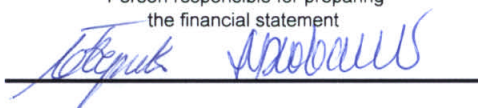
(in RSD thousand))

ITEM	ADP code	Amount	
		01.01. - 30.09.2012.	01.01. - 31.12.2011.
1	2	3	4
A. CASH FLOWS FROM OPERATING ACTIVITIES			
I. Cash inflows from operating activities (from 302 to 305)	301	18.615.674	31.787.739
1. Interest	302	8.923.008	10.856.158
2. Fees	303	1.838.519	1.956.785
3. Other operating income	304	7.854.086	18.974.784
4. Dividends and profit sharing	305	61	12
II. Cash outflows from operating activities (from 307 to 311)	306	14.569.247	26.981.745
5. Interest	307	4.378.929	4.905.608
6. Fees	308	375.131	376.929
7. Gross wages, compensations of wages and other personal expenses	309	1.085.490	1.688.584
8. Taxes, contributions and other duties charged to income	310	252.606	317.874
9. Other operating expenses	311	8.477.091	19.692.750
III. Net cash inflow from operating activities before increase or decrease in lending and deposits (301 minus 306)	312	4.046.427	4.805.994
IV. Net cash outflow from operating activities before increase or decrease in lending and deposits (306 minus 301)	313	0	0
V. Decrease in lending and increase in deposits received (from 315 to 317)	314	13.370.592	10.125.803
10. Decrease in credits and lending to banks and clients	315	10.708.318	0
11. Decrease in securities at fair value through income statement, tradable investment and short-term securities held to maturity	316	0	10.125.803
12. Increase in deposits received from banks and clients	317	2.662.274	0
VI. Increase in lending and decrease in deposits received (from 319 to 321)	318	5.136.782	40.480.204
13. Increase in credits and lending to banks and clients	319	0	37.477.461
14. Increase in securities at fair value through income statement, tradable investment and short-term securities held to maturity	320	5.136.782	0
15. Decrease in deposits from banks and clients	321	0	3.002.743
VII. Net cash inflow from operating activities before profit tax (312 minus 313 plus 314 minus 318)	322	12.280.237	0
VIII. Net cash outflow from operating activities before profit tax (313 plus 318 minus 312 minus 314)	323	0	25.548.407
16. Profit tax paid	324	473.859	494.225
17. Dividends paid	325	1.135.000	0
IX. Net cash inflow from operating activities (322 minus 323 minus 324 minus 325)	326	10.671.378	0
X. Net cash outflow from operating activities (323 minus 322 plus 324 plus 325)	327	0	26.042.632
B. CASH FLOWS FROM INVESTING ACTIVITIES			
I. Cash inflows from investing activities (from 329 to 333)	328	0	0
1. Long-term investment in securities	329	0	0
2. Sale of equity investments	330	0	0
3. Sale of intangible investment and fixed assets	331	0	0
4. Sale of investment property	332	0	0
5. Other inflows from investing activities	333	0	0

ITEM	ADP code	Amount	
		01.01. - 30.09.2012.	01.01. - 31.12.2011.
1	2	3	4
II. Cash outflows from investing activities (from 335 to 339)	334	5.898.491	5.107.383
6. Investment in long-term securities	335	5.493.578	4.646.546
7. Purchase of equity investments	336	0	0
8. Purchase of intangible investment and fixed assets	337	404.913	460.837
9. Procurement of investment property	338	0	0
10. Other outflows from investing activities	339	0	0
III. Net cash inflow from investing activities (328 minus 334)	340	0	0
IV. Net cash outflow from investing activities (334 minus 328)	341	5.898.491	5.107.383
C. CASH FLOWS FROM FINANCING ACTIVITIES			
I. Cash inflows from financing activities (from 343 to 348)	342	2.133.964	30.152.965
1. Capital increase	343	0	5.750.000
2. Subordinated liabilities, net	344	0	0
3. Credits received, net	345	2.133.964	24.402.965
4. Securities, net	346	0	0
5. Sale of own shares	347	0	0
6. Other inflows from financing activities	348	0	0
II. Cash outflows from financing activities (from 350 to 354)	349	0	0
7. Purchase of own shares	350	0	0
8. Subordinated liabilities, net	351	0	0
9. Credits received, net	352	0	0
10. Securities, net	353	0	0
11. Other outflows from financing activities	354	0	0
III. Net cash inflow from financing activities (342 minus 349)	355	2.133.964	30.152.965
IV. Net cash outflow from financing activities (349 minus 342)	356	0	0
D. TOTAL NET INFLOW OF CASH (301 plus 314 plus 328 plus 342)	357	34.120.230	72.066.507
E. TOTAL NET OUTFLOW OF CASH (306 plus 318 plus 324 plus 325 plus 334 plus 349)	358	27.213.379	73.063.557
F. NET INCREASE IN CASH (357 minus 358)	359	6.906.851	0
G. NET DECREASE IN CASH (358 minus 357)	360	0	997.050
H. CASH AT THE BEGINNING OF THE YEAR (Note: _____) (361, col. 3=001, col. 6)	361	5.134.366	6.379.863
I. EXCHANGE RATE GAINS	362	277.136	0
J. EXCHANGE RATE LOSSES	363	0	248.447
K. CASH AT END PERIOD (Note: _____) 359 minus 360 plus 361 plus 362 minus 363 (364, col. 3 = 001, col.5 and 364, col.4 = 001, col.6) (364, col. 4 = 361, col.3)	364	12.318.353	5.134.366

In Belgrade,
on 16.10.2012.

Person responsible for preparing
the financial statement



Legal representative of the bank

